

COUNCIL PROPOSALS – AGM 2020

Refer to the Treasurer's Report.

2020-23 SUBSCRIPTIONS

As the proposed revisions to the subscriptions for 2019-20 were not ratified at the 2019 AGM, the Council decided to retain the 2018-19 fees in the interim, due to the lack of time to arrange an EGM and the subsequent Covid pandemic.

The proposals for changes to subscriptions have been simplified and now includes the following:

- The Senior and Adult membership fees will be unified over a three-year period.
- The Junior and Senior group membership will be unified and increased to reflect the value of such memberships.
- Membership **renewals** will be reduced for the years 2020-21 and 2021-22 by 25% and 10% respectively to recognise the loyalty of members and provide incentive for members to re-join.
- Total membership income, based on current membership numbers, will be increased by £2,500 during the 3 Year review period.
- First boat fees remain static with a £20 increase for the storage of a second boat. This is measured against the assessed storage value of £240 per boat space.
- Any further additional boats and those not accruing a permitted space shall be charged at £240 per annum.

REVIEW OF PROPOSALS

Council believes that this proposal provides a better proportional arrangement between the various member categories, addresses the changing demographic of the club, and moves a little more of the cost of the boat park to boat owners. Group membership is modified to represent the benefit derived by those groups.

Applying these proposals means there will be a reduction in fees across the board for existing members and little to no change to fees for new members in the year 2020-21. A similar reduction in fees for the year 2021-22 will apply, reverting to a new fee structure for the year 2022-23 providing a moderate total fee income increase of £2500 over and above the fee income for this year.

VOTE: THAT THE 3-YEAR SUBSCRIPTION PROPOSALS INCLUDED IN APPENDIX A ARE ACCEPTED.

APPENDIX A – PROPOSED SUBSCRIPTIONS 2020-23

Current members will pay the subscriptions in full text. The shaded text will apply to new members.

Proposed Subscriptions 2020-2023							
Membership Categories	Current Fees	2020-21 Full	2020-21 Discounted	2021-22 Full	2021-22 Discounted	2022-23 Full	
Annual Adult Subscription	£ 144.00	£ 140.00	£ 105.00	£ 140.00	£ 119.00	£ 140.00	
Annual Family Subscription	£ 195.00	£ 195.60	£ 146.70	£ 211.90	£ 180.12	£ 228.20	
Annual Senior Subscription	£ 96.00	£ 96.00	£ 72.00	£ 117.00	£ 99.45	£ 140.00	
Annual Student Subscription	£ 75.00	£ 72.00	£ 54.00	£ 78.00	£ 66.30	£ 84.00	
Annual Junior Subscription	£ 30.00	£ 30.00	£ 22.50	£ 32.50	£ 27.63	£ 35.00	
Annual Social	£ 30.00	£ 30.00	£ 22.50	£ 32.50	£ 27.63	£ 35.00	
Annual Group	£ 150.00	£ 360.00	£ 270.00	£ 390.00	£ 331.50	£ 420.00	
Boat Storage							
Annual 1st Boat	£ 40.00	£ 40.00	£ 40.00	£ 40.00	£ 40.00	£ 40.00	
Annual 2nd Boat	£ 40.00	£ 60.00	£ 60.00	£ 60.00	£ 60.00	£ 60.00	