

**Rossendale Valley Sailing Club**  
**Profit and Loss Account**  
**for the year ended 30 September 2023**

	Note	2023 £	2022 £
<b>Turnover and gross profit</b>	1	27,822	26,707
Administrative expenses		(29,862)	(31,056)
Other operating Income		60	4
		_____	_____
Operating profit/(loss)	2	(1,980)	(4,345)
Interest receivable		-	-
		_____	_____
<b>Profit/(loss) on ordinary activities transferred to/from reserves</b>		(1,980)	(4,345)
		=====	=====

**Rossendale Valley Sailing Club**

**Balance Sheet  
as at 30 September 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		149,382		158,468
<b>Current assets</b>					
Cash at bank /in hand		26,046		27,490	
		26,046		27,490	
<b>Creditors: amounts falling due in less than one year</b>	4	-		-	
<b>Net current assets</b>			26,046		27,490
<b>Creditors: amounts falling due after more than one year</b>	5		(135,340)		(143,890)
<b>Net assets</b>			40,088		42,068
<b>Reserves</b>					
Profit and loss account	6		£ 40,088		£ 42,068
			-		-

Approved on behalf of the members on    /    /    (date) and signed on their behalf:

..... Commodore

..... Treasurer

**Rossendale Valley Sailing Club**  
**Notes to the accounts**  
**for the year ended 30 September 2023**

**1 Accounting policies**

**a Accounting convention**

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b Turnover**

Turnover represents income from fees and sales, and is entirely attributable to activity in the United Kingdom. The organisation is not registered for VAT.

**c Grants**

Grants are recognised in the period in which they are receivable. Grants for specific projects are released to income and expenditure account as related costs are incurred.

Deferred grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

**d Depreciation**

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Clubhouse	2.5% straight line
Sailing equipment	20% straight line
Fixtures and Fittings	25% reducing balance
Computer and Communication Equipment	33% straight line

**2 Operating profit/(loss)**

	2023	2022
The operating profit/(loss) is stated after charging:	£	£
Depreciation of assets	11,701	11,652
	<u>          </u>	<u>          </u>

**3 Tangible fixed assets**

	clubhouse	Sailing equipment	Fixtures & Fittings	Com&Com Equipment	Total
Cost	£	£	£	£	£
At 1 October 2022	326,365	72,520	31,037	2,776	432,698
Additions	-	1,328	309	978	2,615
Disposals	-	-	-	-	-
At 30 September 2023	<u>326,365</u>	<u>73,848</u>	<u>31,346</u>	<u>3,754</u>	<u>435,313</u>
<b>Depreciation</b>					
At 1 October 2022	179,503	68,344	23,607	2,776	274,230
Charge for year	8,159	1,283	1,933	326	11,701
	-	-	-	-	-
At 30 September 2023	<u>187,662</u>	<u>69,627</u>	<u>25,540</u>	<u>3,102</u>	<u>285,931</u>
<b>Net Book Value</b>					
At 30 September 2023	<u>138,703</u>	<u>4,221</u>	<u>5,806</u>	<u>652</u>	<u>149,382</u>
At 1 October 2022	<u>146,862</u>	<u>4,176</u>	<u>7,430</u>	<u>-</u>	<u>158,468</u>

**Rossendale Valley Sailing Club**  
**Notes to the accounts**  
**for the year ended 30 September 2023 (continued)**

<b>4</b>	<b>Creditors: amounts falling due in less than one year</b>	2023 £	2022 £
	Accruals	-	-
		<hr/>	<hr/>
		-	-
		<hr/> <hr/>	<hr/> <hr/>
<b>5</b>	<b>Creditors: amounts falling due after more than one year</b>	2023 £	2022 £
	government grant deferred	133,020	140,410
	RYA grant deferred	2,320	3,480
		<hr/>	<hr/>
	8,550	135,340	143,890
		<hr/> <hr/>	<hr/> <hr/>
<b>6</b>	<b>Profit and loss account</b>	2023 £	
	Balance at 30 September 2022	42,068	
	Retained profit/(loss) for the year	<hr/> (1,980)	
	Balance at 30 September 2023	40,088	
		<hr/> <hr/>	

**Rossendale Valley Sailing Club**  
**Detailed profit and loss account**  
**for the year ended 30 September 2023**

	2023		2022	
	£	£	£	£
<b>Turnover</b>				
Membership fees	19,699		19,548	
Events/training/other income	240		5,799	
Day Fees	876		434	
100 club	7,007		926	
		27,822		26,707
<b>Administrative expenses</b>				
Premises costs:				
Rent	4,560		4,560	
Rates	1,635		888	
Light & Heat	5,111		3,401	
Clearning/refuse/ galley exps	2,367		2,092	
	13,673		10,941	
General administrative expenses:				
Telephone/internet	1,184		1,047	
100 club prizes	566		602	
Stationery & postage	475		643	
Fire prot/ security	374		330	
Events	-		-	
RYA	725		695	
Training courses	2,026		205	
Insurance	4,370		4,114	
Support boat/Dinghys/WS	877		699	
Repairs, maint, tools, consumables	2,343		8,678	
Depreciation	11,701		11,652	
Grant amortisation	(8,550)		(8,550)	
Profit on disposal of assets	-		-	
Sundry expenses	98		-	
Accountancy fees	-		-	
Balancing Item	-		-	
	16,189		20,115	
		(29,862)		(31,056)
<b>Other operating income</b>				
Bank Interest receivable	60		4	
Government Grant	-		-	
		60		4
<b>Operating (loss)/profit for the year</b>		(£ 1,980)		(£ 4,345)